



## **BEARFACTS 1992 – 2002**

### **Prince William, Manassas + Manassas Park , Virginia [51942]**

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2002 population of 356,838 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of \$32,207. This PCPI ranked 18th in the state and was 97 percent of the state average, \$33,033, and 104 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.8 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Prince William, Manassas + Manassas Park was \$22,299 and ranked 15th in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Prince William, Manassas + Manassas Park had a total personal income (TPI) of \$11,492,607\*. This TPI ranked 3rd in the state and accounted for 4.8 percent of the state total. In 1992 the TPI of Prince William, Manassas + Manassas Park was \$5,919,698\* and ranked 4th in the state. The 2002 TPI reflected an increase of 4.6 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 2002 net earnings accounted for 83.7 percent of TPI (compared with 84.2 in 1992); dividends, interest, and rent were 10.3 percent (compared with 11.4 in 1992); and personal current transfer receipts were 6.0 percent (compared with 4.4 in 1992). From 2001 to 2002 net earnings increased 5.3 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 11.4 percent. From 1992 to 2002 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 10.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from \$5,388,470\* in 2001 to \$5,787,215\* in 2002, an increase of 7.4 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,707,174\* to the 2002 estimate was 7.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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